

MEMORANDUM
FINANCIAL SERVICES



TO	Mayco
ATTENTION	Mayco
FROM	HOD: Finance
ENQUIRIES	CL Mapeyi
DATE	11 October 2011
OUR REF.	CM104.m.11/js

Re: Quarterly Reports July - September 2011

Background

In accordance with section 52(d) of the MFMA, a Municipality must submit a report to the council on the implementation of the budget and the financial state of affairs of the Municipality. The Mayco needs to recommend the report to Council.

Reporting to Council:

MFMA Implementation and Monitoring – Municipal Entity Quarterly Return
 Quarterly MFMA Implementation and Monitoring Checklist Implementation Priorities
 Withdrawals from Municipal Bank Accounts in accordance with section 11
 BM – External Debt Created, Repaid or Redeemed and Expected Borrowing

Discussion

Attached is a quarterly report for above-mentioned for July - September 2011

Recommendations

That Mayco take note of these reports and forwarded to Council.

CL Mapeyi
HOD: Finance

CM Petersen
Executive Director: Finance

G Combrink
Portfolio Holder: Finance

G van Deventer
Executive Mayor



QUARTELY BUDGET MONITORING REPORT
PERIOD ENDING: 30 SEPTEMBER 2011

INDEX

	PAGE
DECLARATION	1
EXECUTIVE MAYOR	2
EXECUTIVE SUMMARY	3
CAPITAL EXPENDITURE	4
CAPITAL EXPENDITURE VARIANCES	5
OPERATIONAL EXPENDITURE AND INCOME PER DIRECTORATE	6
OPERATIONAL VARIANCES	7
OPERATIONAL REVENUE BY SOURCE	8
EMPLOYEE RELATED COST	9
OVERTIME PER DIRECTORATE	10
GRANTS	11
BANK RECONCILIATION	12
DEBTOR AGE ANALASYS	13
LEVIES VS INCOME	14
OUTSTANDING DEBTORS PER WARD	15
INVESTMENTS	16
INVESTMENT ALLOCATIONS	17
CREDITORS AGE ANALASYS	18
BORROWINGS	19
PROJECTED CAPITAL EXPENDITURE	20
PROJECTED OPERATIONAL EXPENDITURE	21

DECLARATION

I, Dennis Smit , the Acting Municipal Manager of Drakenstein Municipality hereby certify that the quarterly budget statement for September 2011 has been prepared in accordance with section 71 of the Municipal Finance Management Act and regulations made under the Act and accordingly submit the required statement on the state of Drakenstein Municipality's budget reflecting the particulars .

Name: Dennis Smit

Acting Municipal Manager of Drakenstein Municipality (WC023)

Signature: _____

Date: _____

EXECUTIVE MAYOR

Section 54 of the MFMA requires the Mayor of a municipality to take certain actions on the receipt of this report to ensure that the approved budget is implemented in accordance with the projections contained in the Service Delivery Budget Implementation Plan. (SDBIP)

PP


Cnr. G van Deventer
Mayor

14 October 2011

EXECUTIVE SUMMARY

This report is a summary of the main budget issues arising from the monitoring process. It compares the progress of the budget to the projections contained in the Service Delivery and Budget Implementation Plan (SDBIP)

Section 54 of the MFMA requires the Mayor to consider that the Section 71 report and take appropriate action to ensure that the approved budget is implemented.

SUMMARY OF THE 2011/12 BUDGET PROGRESS / IMPLEMENTATION

The following table summarises the overall position of the capital and operational budgets

	CAPITAL EXPENDITURE	OPERATIONAL EXPENDITURE	OPERATIONAL INCOME
BUDGET (July 2011 To June 2012)	363,022,855	1,326,410,866	(1,330,904,106)
SDBIP TO DATE (01 July 2011 To 30 September 2011)	55,205,734	287,897,066	(288,958,105)
ACTUALS TO DATE (01 July 2011 To 30 September 2011)	48,201,465	318,295,250	(265,305,326)
VARIANCE TO SDBIP	7,004,269	(30,398,184)	(23,652,779)
YTD % VARIANCE TO SDBIP	12.69%	-10.56%	8.19%

CAPITAL EXPENDITURE

The following table shows the actual capital expenditure for each Directorate against that planned in the SDBIP as at the 1st Quarter ending 30 September 2011.

DIRECTORATE	ORIGINAL BUDGET	YEAR TO DATE		SEPTEMBER 2011		SEPTEMBER 2011 VARIANCES		YTD - SEPTEMBER 2011 VARIANCES	
		PLANNED	ACTUAL + COMM	PLANNED	ACTUAL + COMM	ACTUALS - PLANNED	VARIANCE : %	ACTUALS - PLANNED	VARIANCE : %
MUNICIPAL COUNCIL	13,875.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00%
MUNICIPAL MANAGER	6,425.00	0.00	1,803.75	0.00	1,803.75	(1,803.75)	-1803.75%	(1,803.75)	-1803.75%
STRATEGIC SERVICES	1,128,579.00	64,146.00	95,841.58	57,721.00	84,315.53	(26,594.53)	100.00%	(31,695.58)	-49.41%
CORPORATE SERVICES	9,603,061.00	1,776,822.00	1,582,771.31	1,062,680.00	1,391,457.16	(328,777.16)	-30.94%	194,050.69	10.97%
SOCIAL SERVICES	57,452,233.00	12,585,850.33	7,051,031.58	5,280,550.33	4,682,322.91	598,227.42	11.33%	553,481.75	43.98%
FINANCIAL SERVICES	1,076,316.00	865,807.00	45,267.24	510,547.00	38,630.66	471,916.34	100.00%	820,539.76	94.77%
INFRASTRUCTURE SERVICES	293,732,366.00	39,913,108.50	39,424,749.84	25,158,108.50	30,171,099.21	(5,012,990.71)	-19.93%	488,358.66	1.22%
	363,022,855.00	55,205,733.83	48,201,465.30	32,069,606.83	36,369,629.22	(4,300,022.39)	-13.41%	7,004,268.53	12.69%

FUNDING SOURCES	ORIGINAL BUDGET	YEAR TO DATE		SEPTEMBER 2011		SEPTEMBER 2011 VARIANCES		YTD - SEPTEMBER 2011 VARIANCES	
		PLANNED	ACTUAL + COMM	PLANNED	ACTUAL + COMM	ACTUALS - PLANNED	VARIANCE : %	ACTUALS - PLANNED	VARIANCE : %
CRR	155,431,855.00	18,671,178.27	12,603,262.00	10,276,829.05	9,261,952.28	1,014,876.77	9.88%	6,067,916.27	32.50%
EX LOAN	144,200,000.00	22,699,153.14	24,258,641.49	14,572,624.25	19,733,560.30	(5,160,936.05)	-35.42%	(1,559,488.55)	-6.87%
AD HOC	63,391,000.00	13,835,402.42	11,339,561.81	7,220,153.53	7,374,116.64	(153,963.11)	-2.13%	2,495,840.61	18.04%
GRAND TOTAL	363,022,855.00	55,205,733.83	48,201,465.30	32,069,606.83	36,369,629.22	(4,300,022.39)	-13.41%	7,004,268.53	12.69%

The variances between actual capital expenditure and the budgeted capital expenditure contained in the SDBIP, are explained per directorate and are as follows:

As per the SDBIP

Strategic Services

	YTD Budget	YTD Actuals	Variance
1 ACQUISITION OF COMMUNICATION EQUIPMENT	0.00	62,423.69	-62,423.69
2 ACQUISITION OF OFFICE EQUIPMENT	27,750.00	0.00	27,750.00
3 OTHER CAPITAL ITEMS			2,978.00
Total Variance			(31,696)

Corporate Services

	YTD Budget	YTD Actuals	Variance
1. HR AND PAYROLL SYSTEM REPLACEMENT	500,000.00	0.00	500,000.00
2. SOFTWARE AND LICENCES	0.00	393,928.00	-393,928.00
3 OTHER CAPITAL ITEMS			87,978.69
Total Variance			194,051

Social Services

	YTD Budget	YTD Actuals	Variance
1. LAND ACQUISITION & BULK SERVICES	1,760,000	18,329	1,741,671
2 EXPANSION OF LIBRARY SERVICES	1,500,000	234,470	1,265,530
3 LIBRARY GRANT	3,000,000	1,682,218	1,317,782
4 MULTI-PURPOSE CENTER - PAARL EAST	4,575,000	2,927,836	1,647,164
5 OTHER CAPITAL ITEMS			(437,328)
Total Variance			5,534,819

Financial Services

	YTD Budget	YTD Actuals	Variance
1 RADIX ELECTRONIC METER READING APPARATUS	270,000	0	270,000
2 E-VENUS UPGRADE SERVER AND SAN EQUIPMENT	400,000	0	400,000
3 DIRECTORATE: COMPUTER BUDGET	118,657	0	118,657
4 OTHER CAPITAL ITEMS			31,883
Total Variance			820,540

Infrastructure Services

	YTD Budget	YTD Actuals	Variance
1 WELLINGTON PUMPSTATION LINE	550,000	404,666	145,334
2 GEBOUE EN GRONDE	200,000.00	37,875.00	162,125
3 UITBREIDINGS HOOFLEIDINGS	100,000.00	0	100,000
4 OTHER CAPITAL ITEMS			80,900
Total Variance			488,359

OPERATIONAL EXPENDITURE (PER DIRECTORATE)

The following table shows the actual operational expenditure for each Directorate against that planned in the SDBIP as at the 1st Quarter ending 30 September 2011

DIRECTORATE	ORIGINAL BUDGET	YEAR TO DATE		SEPTEMBER 2011		SEPTEMBER 2011 VARIANCES		YTD - SEPTEMBER 2011 VARIANCES	
		SDBIP PLANNED	ACTUAL	SDBIP PLANNED	ACTUAL	ACTUALS - PLANNED	VARIANCE : %	ACTUALS - PLANNED	VARIANCE : %
MUNICIPAL COUNCIL	24,488,089	5,957,747	6,728,075	1,945,473	3,289,243	(1,343,770)	-69.07%	(770,327.95)	-12.93%
MUNICIPAL MANAGER	7,710,388	811,631	1,672,696	340,291	943,994	(603,708)	-177.41%	(861,064.91)	-106.09%
STRATEGIC SERVICES	16,108,362	5,045,961	2,646,020	1,571,363	995,782	575,581	36.63%	2,399,940.75	47.56%
CORPORATE SERVICES	50,982,803	11,961,219	12,144,596	4,038,853	5,776,302	(1,737,448)	-43.02%	(183,377.00)	-1.53%
SOCIAL SERVICES	250,635,910	60,897,880	42,021,555	20,562,921	18,516,532	2,046,388	9.95%	18,876,325.65	31.00%
FINANCIAL SERVICES	46,508,710	10,575,224	9,442,766	3,703,322	3,996,865	(299,543)	-7.93%	1,132,458.35	10.71%
INFRASTRUCTURE SERVICES	830,452,404	192,647,404	243,639,543	65,049,773	94,792,854	(29,743,081)	-45.72%	(50,992,139.03)	-26.47%
	1,236,886,666	287,897,066	318,295,250	97,211,996	128,311,572	(31,099,576)	-31.99%	(30,398,184.14)	-10.56%

OPERATIONAL INCOME (PER DIRECTORATE)

The following table shows the actual operational income for each Directorate against that planned in the SDBIP as at the 1st Quarter ending 30 September 2011

DIRECTORATE	ORIGINAL BUDGET	YEAR TO DATE		SEPTEMBER 2011		SEPTEMBER 2011 VARIANCES		YTD - SEPTEMBER 2011 VARIANCES	
		SDBIP PLANNED	ACTUAL	SDBIP PLANNED	ACTUAL	ACTUALS - PLANNED	VARIANCE : %	ACTUALS - PLANNED	VARIANCE : %
MUNICIPAL COUNCIL	(189,821,983)	(43,848,878)	(45,007,151)	(14,806,115)	(14,696,596)	(109,519)	0.74%	1,158,272.61	-2.64%
MUNICIPAL MANAGER	0	0	0	0	0	0	0.00%	0.00	0.00%
STRATEGIC SERVICES	(1,075)	(248)	0	(84)	0	(84)	100.00%	(248.32)	100.00%
CORPORATE SERVICES	(5,883,938)	(1,359,190)	(294,166)	(458,947)	(124,932)	(334,015)	72.78%	(1,065,029.41)	78.36%
SOCIAL SERVICES	(110,416,921)	(25,506,309)	(13,302,876)	(8,612,520)	(8,407,273)	(205,247)	2.38%	(12,203,432.77)	47.84%
FINANCIAL SERVICES	(1,532,626)	(354,037)	(149,585)	(119,545)	(127,447)	7,902	-6.61%	(204,452.01)	57.75%
INFRASTRUCTURE SERVICES	(933,723,363)	(217,889,443)	(206,551,548)	(73,573,059)	(79,251,166)	5,678,107	-7.72%	(11,337,894.83)	5.20%
	(1,241,379,906)	(288,958,105)	(265,305,326)	(97,570,269)	(102,607,414)	5,037,145	-5.16%	(23,652,778.74)	8.19%

OPERATIONAL EXPENDITURE VARIANCE REPORT

The variances between actual operating expenditure and the budgeted operating expenditure contained in the SDBIP are explained, per directorate and are as follows:

Strategic Services	The negative variance for the month is due to slow expenditure on the following items during the month		
	YTD Budget	YTD Actuals	Variance
Rural Development Strategy	472,500.00	0.00	472,500.00
Drakenstein Development Strategy	450,000.00	0.00	450,000.00
Research Mun Festivals	425,250.00	0.00	425,250.00
Public Participation	515,722.00	1,100.00	514,622.00
Customer Satisfaction Survey	360,000.00	0.00	360,000.00
Other Operating Expenditure Items			177,568.75
Total Variance			2,399,940.75

Social Services	The negative variance for the month is due to slow expenditure on the following items during the month		
	YTD Budget	YTD Actuals	Variance
Conditional Grant Expenditure: Drommedaris Housing Project	16,474,750.00	3,171,634.75	13,303,115.25
Internal Transport	3,457,588.00	1,332,877.95	2,124,710.05
Salaries	19,559,068.75	17,402,926.00	2,156,142.75
Housing Maintenance	1,878,927.25	1,168,861.78	710,065.47
Other Operating Expenditure Items			582,292.13
Total Variance			18,876,325.65

Infrastructure and Planning	The positive variance for the month is due to high expenditure on the following items during the month		
	YTD Budget	YTD Actuals	Variance
Bulk Purchases Electricity	97,528,095.00	144,795,256.75	-47,267,161.75
Bulk Purchases Water	4,504,838.00	10,095,646.97	-5,590,808.97
Other Operating Expenditure Items			1,865,831.69
Total Variance			(50,992,139.03)

Financial Services	The negative variance for the month is due to slow expenditure on the following items during the month		
	YTD Budget	YTD Actuals	Variance
Venus Financial System Project	245,000.00	0.00	245,000.00
Financial Management Grant	510,000.00	76,166.71	433,833.29
Licences Software	377,620.80	64,183.48	313,437.32
Other Operating Expenditure Items			140,187.74
Total Variance			1,132,458.35

OPERATIONAL REVENUE BY SOURCE

The following table shows the actual billed operational revenue per source as per actual basis as well as the actual revenue per source against that planned in the SDBIP as at the 1st Quarter ending 30 September 2011. It should be noted that the figures relate to billed revenue and not cash collected.

DESCRIPTION	ORIGINAL BUDGET	SDBIP MONTHLY BUDGET	MONTHLY ACTUALS	YTD ACTUALS	SDBIP YTD BUDGET	MTD VARIANCE	MTD VARIANCE %	YTD VARIANCE	YTD VARIANCE %
PROPERTY RATES	(168,184,856)	(13,118,419)	(13,456,591)	(40,831,385.88)	(38,850,701.74)	338,172.69	-2.58%	1,980,684.14	-4.85%
PROPERTY RATES - PENALTIES & COLLECTION CHARGES	(1,891,578)	(147,543)	(102,684)	(306,280.96)	(436,954.52)	(44,859.52)	30.40%	(130,673.56)	42.66%
SERVICE CHARGES - ELECTRICITY	(603,543,488)	(47,780,029)	(52,090,603)	(140,943,467.45)	(141,502,392.11)	4,310,574.78	-9.02%	(558,924.66)	0.40%
SERVICE CHARGES - WATER	(84,180,201)	(6,605,056)	(5,315,511)	(14,455,791.34)	(19,561,126.43)	(1,289,544.90)	19.52%	(5,105,335.09)	35.32%
SERVICE CHARGES - SANITATION	(41,453,670)	(3,233,386)	(2,656,149)	(8,809,960.02)	(9,575,797.77)	(577,237.31)	17.85%	(765,837.75)	8.69%
SERVICE CHARGES - REFUSE	(55,145,529)	(4,301,351)	(4,263,839)	(12,191,983.12)	(12,738,617.20)	(57,512.03)	0.87%	(546,634.08)	4.48%
SERVICE CHARGES - OTHER	(23,457)	(1,830)	(1,895)	(6.00)	(5,418.57)	64.87	-3.55%	(5,412.57)	90209.45%
RENT OF FACILITIES AND EQUIPMENT	(18,607,951)	(1,451,423)	(1,354,816)	(4,146,208.13)	(4,298,445.92)	(96,607.74)	6.66%	(152,237.79)	3.67%
INTEREST EARNED - EXTERNAL INVESTMENTS	(8,389,957)	(654,415)	(234,213)	(1,271,404.73)	(1,938,075.45)	(420,202.34)	64.21%	(666,570.72)	52.44%
INTEREST EARNED - OUTSTANDING DEBTORS	(8,888,998)	(593,342)	(699,651)	(2,066,559.54)	(2,053,358.54)	6,308.87	-0.91%	13,201.00	-0.64%
FINES	(9,884,540)	(770,994)	(393,320)	(733,369.99)	(2,283,328.74)	(377,674.51)	48.99%	(1,549,958.75)	211.35%
LICENCES AND PERMITS	(10,711,857)	(835,525)	(1,059,406)	(2,658,105.68)	(2,474,438.97)	223,881.00	-26.80%	183,666.71	-6.91%
GRANTS SUBSIDIES	(202,681,402)	(15,809,149)	(19,411,773)	(30,949,118.21)	(46,819,403.86)	3,602,623.51	-22.79%	(15,870,285.65)	51.28%
OTHER INCOME	(23,792,402)	(1,855,807)	(1,566,965)	(5,941,684.88)	(5,496,044.86)	(288,842.48)	15.56%	445,640.02	-7.50%
PROFIT ON SALE OF ASSETS	(4,000,000)	(312,000)	0	0.00	(924,000.00)	(312,000.00)	100.00%	(924,000.00)	0.00%
TOTAL OPERATING INCOME	(1,241,379,906)	(97,570,269)	(102,607,414)	(265,305,225.93)	(288,958,104.67)	5,037,144.89	-5.16%	(23,652,778.74)	8.92%

EMPLOYEE RELATED COST - For the 1st Quarter ending 30 SEPTEMBER 2011

	BUDGET	BUDGET YTD SEPTEMBER 2011	ACUTALS YTD SEPTEMBER 2011	YTD VARIANCE SEPTEMBER 2011	YTD VARIANCE % SEPTEMBER 2011
1 SALARIES	247,361,890.00	57,083,513.08	55,649,422.81	1,434,090.27	2.51%
EX GRATIA ALLOWANCES - PENSIONERS	641,659.00	160,414.75	192,342.09	(31,927.34)	-19.90%
OTHER ALLOWANCES	4,044,770.00	1,011,192.50	1,630,287.27	(619,094.77)	-61.22%
OVERTIME PAYMENTS	12,534,461.00	3,133,615.25	2,877,118.95	256,496.30	8.19%
SUBSIDY HOUSE LOANS	3,756,477.00	939,119.25	540,598.00	398,521.25	42.44%
TRAVEL ALLOWANCES	5,453,427.00	1,363,356.75	1,420,427.52	(57,070.77)	-4.19%
TELEPHONE ALLOWANCE	28,578.00	7,144.50	7,156.74	(12.24)	-0.17%
SUBTOTAL : SALARIES AND WAGES	273,821,262.00	63,698,356.08	62,317,353.38	1,381,002.70	2.17%
EMPL RELATED COSTS - SOCIAL CONTR					
GROUP INSURANCE	608,013.00	152,003.25	139,657.44	12,345.81	8.12%
MEDICAL AID FUND CONTR	15,169,631.00	3,792,407.75	2,721,944.68	1,070,463.07	28.23%
MEDICAL AID FUND CONTR - PENSIONERS	11,063,525.00	2,765,881.25	1,651,068.53	1,114,812.72	40.31%
PENSION FUND CONTR	33,682,426.00	8,420,606.50	7,219,074.20	1,201,532.30	14.27%
PROVIDENT FUND CONTR	4,578,238.00	1,144,559.50	1,074,958.59	69,600.91	6.08%
UNEMPLOYMENT INSURANCE FUND CONTR	1,968,335.00	492,083.75	479,811.26	12,272.49	2.49%
WORKMAN'S COMPENSATIONS	2,664,870.00	666,217.50	0.00	666,217.50	100.00%
SUBTOTAL : SOCIAL CONTRIBUTIONS	69,735,038.00	17,433,759.50	13,286,514.70	4,147,244.80	23.79%
LESS : EMPLOYEE COST ALLOC TO OPER. EXP.					
2 LABOUR CHARGES	-45,537,814.00	-11,384,453.50	-1,651,956.78	(9,732,496.72)	85.49%
SUBTOTAL:EMPLOYEE COST ALLOC TO OPER EXP	-45,537,814.00	-11,384,453.50	-1,651,956.78	(9,732,496.72)	85.49%
REMUNERATION OF COUNCILLORS					
COUNCILLORS CELL PHONE ALLOWANCES	847,390.00	211,847.50	194,385.00	17,462.50	8.24%
COUNCILLORS MEDICAL AID	417,809.00	104,452.25	33,848.40	70,603.85	67.59%
COUNCILLORS OTHER ALLOWANCES	712,172.00	178,043.00	90,553.59	87,489.41	49.14%
COUNCILLORS PENSION SCHEME	985,545.00	246,386.25	279,513.72	(33,127.47)	-13.45%
COUNCILLORS REMUNERATION	9,989,142.00	2,497,285.50	2,899,272.06	(401,986.56)	-16.10%
COUNCILLORS TRAVEL ALLOWANCES	3,974,666.00	993,666.50	471,032.25	522,634.25	52.60%
SUBTOTAL : REMUNERATION OF COUNCILLORS	16,926,724.00	4,231,681.00	3,968,605.02	263,075.98	6.22%
GRAND TOTAL	314,945,210.00	73,979,343.08	77,920,516.32	-3,941,173.24	-5.33%

Note

- 1 Salaries is divided by 13 months due to the bonus which will be paid in November 2011
 2 Labour Charges was only processed for the month of July 2011 will be rectified in the following month

OVERTIME PER DIRECTORATE - For the 1st Quarter ending 30 SEPTEMBER 2011

DIRECTORATE	ORIGINAL BUDGET	MONTHLY BUDGET	MONTHLY ACTUALS	YTD BUDGET	YTD ACTUALS	MTD VARIANCE	MTD VARIANCE %	YTD VARIANCE	YTD VARIANCE %	FULL YAEER FORECASTS
MUNICIPAL COUNCIL	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00%	0.00
MUNICIPAL MANAGER	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00%	0.00
STRATEGIC SERVICES	45,835.00	3,819.58	5,399.29	11,458.75	16,664.68	-1,579.71	-41.36%	-5,205.93	-45.43%	29,170.32
CORPORATE SERVICES	354,237.00	29,519.75	34,979.67	88,559.25	100,750.41	-5,459.92	-18.50%	-12,191.16	-13.77%	253,486.59
SOCIAL SERVICES	4,594,932.00	382,911.00	382,583.99	1,148,733.00	939,604.21	327.01	0.09%	209,128.79	18.21%	3,655,327.79
FINANCIAL SERVICES	424,531.00	95,377.58	4,589.23	106,432.75	98,998.48	30,788.35	87.03%	7,134.27	6.72%	325,532.52
INFRASTRUCTURE SERVICES	7,114,926.00	592,910.50	517,783.19	1,778,791.50	1,721,101.17	75,127.31	12.67%	57,630.33	3.24%	5,399,824.83
TOTALS	12,534,461.00	1,044,538.42	945,335.37	3,433,615.25	2,877,118.95	99,203.05	9.50%	256,496.30	8.19%	9,657,342.05

GRANT ALLOCATIONS FOR THE 1st QUARTER ENDING : 30 SEPTEMBER 2011

OPERATIONAL & CAPITAL GRANTS	BUDGET 2011/2012	ACTUAL RECEIPTS TO DATE	YEAR TO DATE EXPENDITURE	SEPTEMBER 2011 EXPENDITURE
EGUITABLE SHARE	(62,476,000.00)	(24,556,000.00)	17,496,381.59	6,564,844.96
FINANCIAL MANAGEMENT GRANT (FMG)	(1,250,000.00)	(1,250,000.00)	76,166.71	43,439.52
MUNICIPAL SYSTEMS IMPROVEMENT GRANT (MSIG)	(790,000.00)	(790,000.00)	2,500.00	2,500.00
MUNICIPAL INFRASTRUCTURE GRANT (MIG)	(28,919,000.00)	(12,856,479.36)	8,795,326.73	5,841,263.31
PUBLIC WORKS	(357,000.00)	0.00	0.00	0.00
PROVINCIAL HOUSING BOARD (PHB)	(67,559,000.00)	(22,231,056.28)	3,178,496.00	2,530,448.75
LIBRARY BUILDING GRANT	(4,451,000.00)	(4,451,000.00)	1,682,218.16	899,512.11
LIBRARY PERSONELL GRANT	(1,291,000.00)	0.00	46,477.97	7,507.22
COMMUNITY DEVELOPMENT WORKERS GRANTS	(182,000.00)	0.00	0.00	0.00
INTEGRATED ELECTICITY GRANT (INEG)	(2,115,000.00)	(2,000,000.00)	373,650.88	144,975.18
BULK INFRASTRUCTURE GRANT (RBIG)	(12,000,000.00)	0.00	488,366.04	488,366.04
OTHER	0.00	0.00	0.00	0.00
	(181,390,000.00)	(68,134,535.64)	32,139,584.08	16,522,857.09

DRAKENSTEIN MUNICIPALITY

BANK RECONCILIATION FOR THE 1st QUARTER ENDING 30 SEPTEMBER 2011

	Drakenstein Primary Acc A/C No - 1498121861 004	Drakenstein Secondary Acc A/C No - 1498121853 005	TOTALS
NEDBANK			
Opening Cashbook Balance 01 September 2011	9,356,532.37	-	9,356,532.37
Cheques issued for September 2011	(13,053,189.58)	-	(13,053,189.58)
ACB Payments for September 2011	(109,079,683.43)	-	(109,079,683.43)
Adjustments	1,417,645.40	588.77	1,418,234.17
Chashbook Charges	29,006,658.19	(47,594,711.33)	(18,588,053.14)
Plus: Amounts receipted for September 2011	88,832,641.41	47,594,122.56	136,426,763.97
Closing Cashbook Balance 30 September 2011	6,480,604.36	-	6,480,604.36
Less: Amount receipted not yet banked	(3,810,411.90)	-	(3,810,411.90)
Plus: Cheques issued but not yet cashed	7,417,067.79	-	7,417,067.79
Plus : ACB issued but not yet cashed	11,288,257.98	-	11,288,257.98
Balance as per bank statement 30 September 2011	21,375,518.23	0.00	21,375,518.23

DEBTORS AGE ANALYSIS

DEBTORS AGE ANALYSIS FOR THE 1st QUARTER ENDING: 30 SEPTEMBER 2011

SERVICES	30 Days	60 Days	90 Days	120 Days	SEPTEMBER 2011	PERCENTAGE
RATES						
WATER	6,871,572	1,606,570	1,406,665	39,376,581	49,261,388	20.88%
ELECTRICITY	42,610,590	2,058,059	1,096,596	8,272,261	54,037,506	22.91%
SEWERAGE	18,867,088	2,000,830	1,386,384	18,008,087	40,262,389	17.07%
REFUSE	4,546,031	1,165,473	996,927	17,022,182	23,730,612	10.06%
HOUSING	6,092,577	2,332,362	2,050,334	30,913,380	41,388,654	17.54%
OTHERS	1,420,049	1,055,600	1,026,381	15,300,716	18,802,746	7.97%
	613,096	1,225,325	179,925	6,417,811	8,436,157	3.58%
TOTAL DEBTORS PER INCOME SOURCE	81,021,003	11,444,219	8,143,212	135,311,017	235,919,451	100.00%

DEBTORS AGE ANALYSIS FOR THE MONTH END: 30 SEPTEMBER 2011

DEBTOR TYPES	30 Days	60 Days	90 Days	120 Days	SEPTEMBER 2011	PERCENTAGE
GOVERNMENT						
BUSSINESS	3,472,692	129,497	37,174	211,250	3,850,614	1.63%
DOMESTIC	28,259,308	1,126,696	523,107	4,681,882	34,590,993	14.66%
OTHER	30,903,901	7,751,141	6,501,209	106,761,295	151,917,546	64.39%
	18,385,102	2,436,884	1,081,722	23,656,590	45,560,298	19.31%
TOTAL DEBTORS PER DEBTOR TYPE	81,021,003	11,444,219	8,143,212	135,311,017	235,919,451	100.00%

LEVIES VS PAYMENTS : FOR THE 1st QUARTER ENDING 30 SEPTEMBER 2011

DESCRIPTION	LEVIES	JOURNALS	TOTAL LEVIES	OTHER JOURNALS	RD CHEQUES	REFUNDS	RECEIPTS	ARRANGEMENTS	PRE-PAID BLOCKING	INDIGENT SUBSIDY	TOTAL PAYMENTS
RATES	12,489,888.44	-486,209.97	12,002,678.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ELECTRICITY	48,141,131.47	-1,776,807.99	46,364,324.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
WATER	7,746,666.95	-1,102,897.75	6,716,769.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SEWERAGE	3,914,440.03	-103,930.57	3,810,509.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
REFUSE	5,960,120.68	-226,645.53	5,733,475.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
HOUSING	3,024,137.43	65,939.82	3,090,077.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER	247,741.75	-313,271.25	-65,529.50	0.00	110,577.73	142,440.09	-85,024,265.90	0.00	-186,748.05	-1,734,063.25	0.00
TOTALS	81,223,126.75	-3,570,822.64	77,652,304.11	0.00	110,577.73	142,440.09	-85,024,265.90	0.00	-186,748.05	-1,734,063.25	-87,692,059.38

PAYMENT RATE: SEPTEMBER 2011

TOTAL LEVIED : SEPTEMBER 2011

TOTAL WRITE OFF

TOTAL PAYMENTS RECEIVED : SEPTEMBER 2011

DIFF BETWEEN LEVIES AND PAYMENTS : SEPTEMBER 2011

PAYMENT PERCENTAGE : SEPTEMBER 2011

77,652,304.11
 0.00
 -87,692,059.38
 -10,039,755.27
 -112.99%

**OUTSTANDING DEBTORS PER WARD
FOR THE 1ST QUARTER ENDING 30 SEPTEMBER 2011**

WARD	CURRENT	PREVIOUS	30 DAYS	60 DAYS	90 DAYS +	SEPTEMBER 2011	TOTAL AUGUST 2011	INCREASE (DECREASE)	COUNCILLORS WARD	TOTAL SEPTEMBER (EXCL CURRENT AND PREVIOUS)
1	0.00	2,471,802.55	143,743.61	92,248.21	2,185,985.01	4,893,659.38	5,212,339.76	(318,680.38)	CC. VAN DER WESTHUIZEN	2,421,856.88
2	12,702.18	2,562,597.82	181,293.72	94,891.66	874,370.84	3,825,846.22	5,569,130.89	(1,743,284.67)	JG. RADEMEYER	1,250,546.22
3	1,165.57	1,879,181.27	47,397.41	18,146.58	148,150.58	2,093,965.41	2,446,714.97	(352,749.56)	WE. SMIT	213,638.57
4	16,473.10	7,446,084.75	553,931.07	280,024.64	1,899,454.98	10,197,969.19	13,595,599.08	(3,398,604.87)	RA. KOEGELEBERG	2,793,406.34
5	19,633.15	357,421.81	137,450.45	133,423.74	1,937,310.55	2,595,099.70	2,881,512.21	3,887.49	V. HLATI	2,268,184.74
6	15,994.22	667,425.57	310,257.73	286,019.74	7,807,344.97	8,097,042.23	9,018,948.91	78,093.32	LM. MORRIS	8,413,622.44
7	736.00	812,727.59	302,723.34	225,602.21	2,522,167.24	3,863,966.38	4,044,345.00	(180,388.62)	RB. ARNOLDS	3,050,492.79
8	2,451.35	214,492.77	101,184.91	89,504.33	1,962,351.69	2,069,845.05	2,055,847.57	14,067.48	MA. TSHAYA	1,853,040.93
9	19,000.29	1,025,411.51	302,921.29	261,420.78	5,457,225.41	7,065,983.28	7,183,347.57	(117,364.29)	TC. MANGENA	6,021,571.48
10	327.59	606,630.08	289,927.24	160,020.37	939,380.66	1,996,315.94	2,299,602.71	(303,286.77)	C. KEARNS	1,986,328.27
11	1,235.00	938,080.49	337,906.13	255,314.93	3,836,529.01	5,370,065.96	5,695,810.92	(325,744.76)	AC. STOWMAN	4,429,750.07
12	72,988.72	920,490.02	1,424,591.08	494,995.06	12,321,041.80	15,433,514.68	16,578,348.75	(1,144,835.07)	MC. MSOLO	14,440,025.94
13	5,486.65	264,780.02	95,193.87	75,958.49	1,445,529.55	1,898,357.59	1,536,681.98	(47,824.38)	S. ROSS	1,619,091.91
14	5,495.74	1,389,018.64	695,411.35	650,922.91	8,357,894.22	11,098,683.86	11,043,851.79	(54,832.13)	SE. LUMKO	9,704,228.48
15	19,116.17	7,075,386.81	298,180.50	142,141.79	8,357,894.22	11,098,683.86	9,828,931.03	(1,473,753.45)	LW. NIEHAUS	1,350,592.60
16	62,619.48	8,482,969.71	647,687.12	586,767.15	8,531,576.17	18,311,638.63	18,752,373.95	(440,734.32)	V. MBUBU	9,768,030.44
17	2,988.00	1,651,148.16	149,267.32	106,693.59	683,556.17	2,593,633.24	2,409,673.85	183,959.39	LM. DU TOIT	939,617.08
18	17,308.50	5,940,076.09	652,565.71	392,422.60	4,978,802.67	11,971,175.57	14,107,704.22	(2,136,528.65)	AML. BUCKLE	8,013,790.98
19	3,268.03	9,630,512.40	500,287.48	284,955.69	3,017,346.25	13,466,358.65	15,952,162.90	(2,515,802.78)	HR. DE GOEDE	3,802,589.42
20	10,624.65	879,346.57	378,778.30	350,280.26	4,367,680.62	5,986,828.40	6,090,007.57	(103,379.17)	EM. KEARNS	5,096,657.18
21	35,687.37	723,973.07	382,883.54	266,515.52	5,590,957.28	7,100,006.78	7,371,568.04	(271,561.26)	E. GOUWS	6,340,366.34
22	47,201.61	3,215,350.97	528,277.79	410,571.28	4,565,445.45	8,754,847.09	9,049,980.87	(285,143.78)	LN. DARIES	5,502,294.51
23	24,046.84	2,058,001.00	377,304.44	288,330.52	3,040,611.54	5,786,294.34	5,666,137.32	(17,842.98)	WM. ADRIAANSE	3,706,246.50
24	2,976.00	869,521.12	363,202.11	341,031.18	5,443,420.73	7,010,151.14	7,116,329.64	(106,178.50)	MM. ADRIAANSE	6,147,654.02
25	21,544.93	828,540.64	190,665.86	176,236.76	2,400,285.99	3,517,374.18	3,917,853.87	(484.49)	A. PIETSEN	2,767,188.61
26	1,042.95	948,485.84	310,240.80	259,825.07	3,405,094.11	4,824,689.77	4,878,271.99	46,417.78	W. PHILANDER	3,975,159.98
27	17,508.15	468,609.64	213,504.49	192,611.21	3,089,376.40	4,011,699.69	3,966,390.42	45,219.47	C.J. POOLE	3,495,492.10
28	4,942.00	6,682,421.61	457,219.43	231,423.12	2,038,978.97	9,394,985.13	10,653,609.41	(1,258,624.28)	RH. VAN NIEUWENHUYZEN	2,707,621.52
29	6,097.39	1,472,869.22	142,373.61	77,321.35	1,086,321.68	2,785,203.25	3,521,667.83	(736,464.58)	MD.J. SMITH	1,306,216.64
30	0.00	820,059.02	568,537.57	582,905.65	24,173,720.60	25,145,232.84	25,811,748.08	333,483.78	G.J. WITBOOI	25,325,168.82
31	2,126.05	1,243,521.60	210,744.17	152,320.86	4,757,730.19	6,366,442.87	6,995,984.37	(629,551.50)	JC. MCHelmi	5,120,795.22
SUNDRIES	55,471.10	5,967,940.09	169,593.55	82,545.12	1,500,332.45	7,775,682.37	8,023,648.23	(248,265.82)	SUNDRIES	1,752,271.12
TOTAL	597,767.78	80,537,860.45	11,444,196.98	8,143,212.37	135,286,423.74	236,919,451.32	253,816,321.43	(17,896,870.16)		154,873,833.09

INVESTMENTS

BANK DEPOSITS	Balance as at 1 July 2011	Balance as at 31 August 2011	Investments Withdrawn	Investments Made	Interest Capitalised	Balance at the 1st Quarter ending 30 September 2011	Interest earned		Interest Rate
							Month	Year to date	
Absa	2,065,208	2,095,417	0	0	0	2,095,417	0	30,209	5.650%
Absa	4,668,877	4,734,353	0	0	0	4,734,353	0	65,476	5.650%
Absa	12,352,073	12,352,073	0	0	175,907	12,527,980	175,907	175,907	5.650%
Absa	1,218,151	1,228,760	0	0	5,427	1,234,187	5,427	16,036	5.200%
Absa	1,026,041	0	0	0	0	0	0	14,389	0.000%
Absa	1,000,000	1,000,000	0	0	0	1,000,000	14,178	14,178	0.000%
Absa	12,599,580	100,996	0	10,000,000	2,013	10,103,009	2,013	103,429	5.250%
Absa	2,864,816	0	0	0	0	0	0	40,176	0.000%
Absa	3,855,316	0	0	0	0	0	0	54,661	0.000%
	41,660,062	21,511,599	0	10,000,000	183,347	31,694,946	197,625	514,461	5.48%
FNB	3,540,527	1,061,788	0	0	3,840	1,065,628	3,840	25,101	4.400%
	3,540,527	1,061,788	0	0	3,840	1,065,628	3,840	25,101	4.40%
Investec	4,000,000	0	0	0	0	0	0	56,096	0.000%
Investec	10,388,577	2,468,918	0	0	15,605	2,484,523	15,605	95,946	5.200%
	14,388,577	2,468,918	0	0	15,605	2,484,523	15,605	152,042	5.20%
Nedbank	650,541	457,780	0	4,030,616	0	4,488,395	12,296	22,390	5.200%
Nedbank	3,154,415	0	0	0	0	0	0	44,434	0.000%
Nedbank	1,000,000	1,000,000	0	0	0	1,000,000	0	14,012	5.650%
Nedbank	1,763,132	1,763,132	0	0	0	1,763,132	24,836	24,836	5.650%
Nedbank	8,807,238	0	0	0	0	0	0	124,061	0.000%
Nedbank	2,000,000	0	0	0	0	0	0	28,482	0.000%
Nedbank	4,030,616	4,030,616	4,030,616	0	0	0	56,776	56,776	0.000%
Nedbank	6,000,000	6,000,000	0	0	0	6,000,000	84,518	84,518	5.650%
Nedbank	5,000,000	5,000,000	0	0	0	5,000,000	70,432	70,432	5.650%
Nedbank	3,000,000	3,000,000	0	0	0	3,000,000	42,259	42,259	5.650%
Nedbank	10,938,150	10,938,150	0	0	0	10,938,150	154,078	154,078	5.650%
	46,344,092	32,189,678	4,030,616	4,030,616	0	32,189,678	445,195	666,278	5.59%
Standard Bank	1,500,000	1,500,000	0	0	0	1,500,000	21,362	21,362	5.650%
Standard Bank	454,783	56,804	0	0	0	56,804	0	2,020	4.900%
Standard Bank	1,861,180	0	0	0	0	0	0	25,985	0.000%
Standard Bank	4,000,000	4,000,000	0	0	0	4,000,000	0	58,046	5.650%
Standard Bank	6,115,618	0	0	0	0	0	0	87,119	0.000%
Standard Bank	6,320,047	334,325	0	0	0	334,325	0	14,278	5.000%
Standard Bank	1,500,000	1,500,000	0	0	0	1,500,000	21,362	21,362	5.650%
Standard Bank	10,000,000	10,000,000	10,000,000	0	0	0	142,411	142,411	5.650%
Standard Bank	3,400,000	3,400,000	0	0	0	3,400,000	0	47,639	5.650%
Standard Bank	15,000,000	15,000,000	0	0	0	15,000,000	213,616	213,616	5.650%
	50,151,629	35,791,129	10,000,000	0	0	25,791,129	398,751	631,839	5.48%
Escom Shares	112,000	112,000	0	0	0	112,000	0	7,560	13.500%
	112,000	112,000	0	0	0	112,000	0	7,560	13.50%
Total	156,186,888	93,135,112	14,030,616	14,030,616	202,792	93,337,804	1,060,916	1,997,281	6.61%

TOTAL INVESTMENT AND CASH ALLOCATION

	JULY 2011	SEPTEMBER 2011
Capital Replacement Reserve	29,455,000	22,142,000
Self Insurance Reserve	3,765,450	2,865,450
Consumer Deposits	8,505,450	8,505,450
Creditors	38,195,292	17,201,905
Unspend conditional grants and receipts	36,993,657	28,373,657
Cash invested for repayment of long-term liabilities	20,730,046	20,730,046
Total Investments, Bank and Cash	137,644,895	99,818,508.29

CREDITORS AGE ANALASYS

CREDITORS AGE ANALASYS FOR THE 1st QUARTER ENDING : 30 SEPTEMBER 2011

DESCRIPTION	0-30 Days	31-60 days	61-90 Days	91-120 Days	121-150 Days	151- 180 Days	Total	Percentage
EXEO KHOKELA CIVIL ENGINEERIN	2,865,577.18	0.00	0.00	0.00	0.00	0.00	2,865,577.18	16.32%
WK CONSTRUCTION (PTY)LTD	2,818,304.92	0.00	0.00	0.00	0.00	0.00	2,818,304.92	16.05%
WHALECHAIN TRANSPORT CC	2,225,394.00	0.00	0.00	0.00	0.00	0.00	2,225,394.00	12.68%
AMANDLA GCF CONSTRUCTION CC	1,629,855.43	0.00	0.00	0.00	0.00	0.00	1,629,855.43	9.28%
VULA INDLELA CONSTRUCTION CC	1,571,695.98	0.00	0.00	0.00	0.00	0.00	1,571,695.98	8.95%
SHATEL CC	1,549,286.33	0.00	0.00	0.00	0.00	0.00	1,549,286.33	8.83%
ABERDARE CABLES (PTY)LTD T/A	1,448,143.32	0.00	0.00	0.00	0.00	0.00	1,448,143.32	8.25%
LYNERS CONSULTING ENGINEERS	1,412,389.47	0.00	0.00	0.00	0.00	0.00	1,412,389.47	8.05%
BUILD A WAY CONSTRUCTION	1,025,443.80	0.00	0.00	0.00	0.00	0.00	1,025,443.80	5.84%
FLUKE T/A SUPREME ELECTRICAL	1,008,472.39	0.00	0.00	0.00	0.00	0.00	1,008,472.39	5.74%
TOTALS	17,554,562.82	0.00	0.00	0.00	0.00	0.00	17,554,562.82	100.00%

BORROWINGS

LENDING INSTITUTION	Note	INTEREST RATES	REDEEMABLE DATE	BALANCE 1 AUGUST 2011	NEW LOANS AUGUST 2011	INTEREST CAPITALISED : AUGUST 2011 (R'000)	REPAYMENTS : AUGUST 2011 (R'000)	BALANCE : AUGUST 2011 (R'000)
Development Bank of SA	1	13.68%	30/06/2012	3,619,926	0	0	0	3,619,926
Development Bank of SA	2	10.80%	30/06/2014	8,976,490	0	0	0	8,976,490
Development Bank of SA	3	11.48%	30/06/2019	43,394,921	0	0	0	43,394,921
Development Bank of SA	4	6.75%	30/06/2019	10,381,773	0	0	0	10,381,773
Absa Bank	5	15.00%	31/12/2011	296,924	0	0	0	296,924
Absa Bank	6	14.21%	30/06/2012	855,234	0	0	0	855,234
Standard Bank	7	10.25%	30/06/2017	26,751,316	0	0	0	26,751,316
Standard Bank	8	10.40%	30/06/2020	45,710,581	0	0	0	45,710,581
Nedbank	9	12.65%	30/06/2018	80,087,847	0	0	0	80,087,847
Nedbank	10	10.22%	30/06/2015	5,523,656	0	0	0	5,523,656
Nedbank	11	10.64%	30/06/2021	72,382,001	0	0	0	72,382,001
Inca	12	9.30%	01/06/2016	17,901,999	0	0	0	17,901,999
Inca	13	9.99%	01/06/2018	18,250,000	0	0	0	18,250,000
Total				334,133,282	0	0	0	334,133,282

NE: We are currently in discussion with the banks to enquire about the penalty payable on early redemption of loans

PROJECTIONS OF CAPITAL EXPENDITURE FOR THE REST OF THE YEAR

DIRECTORATE	OCTOBER 2011	NOVEMBER 2011	DECEMBER 2011	JANUARY 2012	FEBRUARY 2012	MARCH 2012	APRIL 2012	MAY 2012	JUNE 2012
MUNICIPAL COUNCIL	0.00	0.00	13,875.00	0.00	0.00	0.00	0.00	0.00	0.00
MUNICIPAL MANAGER	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
STRATEGIC SERVICES	33,875.00	80,000.00	325,000.00	93,850.00	521,483.00	16,650.00	0.00	0.00	0.00
CORPORATE SERVICES	1,791,291.00	888,349.00	365,413.00	598,049.00	1,123,945.00	794,359.00	763,013.00	1,194,628.00	307,192.00
SOCIAL SERVICES	4,900,714.33	4,603,954.33	4,502,164.33	4,172,850.33	4,961,254.35	3,213,071.00	4,466,780.00	5,521,050.00	8,534,534.00
FINANCIAL SERVICES	121,982.00	8,325.00	56,610.00	0.00	23,592.00	0.00	0.00	0.00	0.00
INFRASTRUCTURE SERVICES	24,197,369.50	24,124,388.00	23,667,650.00	18,005,000.00	31,480,645.00	29,385,075.00	43,605,755.00	35,737,750.00	23,615,625.00
TOTALS	31,045,231.83	29,705,026.33	28,930,712.33	22,869,749.33	38,110,919.35	33,409,155.00	48,835,548.00	42,453,428.00	32,457,351.00

PROJECTIONS OF CAPITAL INCOME FOR THE REST OF THE YEAR

DIRECTORATE	OCTOBER 2011	NOVEMBER 2011	DECEMBER 2011	JANUARY 2012	FEBRUARY 2012	MARCH 2012	APRIL 2012	MAY 2012	JUNE 2012
MUNICIPAL COUNCIL	0.00	0.00	13,875.00	0.00	0.00	0.00	0.00	0.00	0.00
MUNICIPAL MANAGER	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
STRATEGIC SERVICES	33,875.00	80,000.00	325,000.00	93,850.00	521,483.00	16,650.00	0.00	0.00	0.00
CORPORATE SERVICES	1,791,291.00	888,349.00	365,413.00	598,049.00	1,123,945.00	794,359.00	763,013.00	1,194,628.00	307,192.00
SOCIAL SERVICES	4,900,714.33	4,603,954.33	4,502,164.33	4,172,850.33	4,961,254.35	3,213,071.00	4,466,780.00	5,521,050.00	8,534,534.00
FINANCIAL SERVICES	121,982.00	8,325.00	56,610.00	0.00	23,592.00	0.00	0.00	0.00	0.00
INFRASTRUCTURE SERVICES	24,197,369.50	24,124,388.00	23,667,650.00	18,005,000.00	31,480,645.00	29,385,075.00	43,605,755.00	35,737,750.00	23,615,625.00
TOTALS	31,045,231.83	29,705,026.33	28,930,712.33	22,869,749.33	38,110,919.35	33,409,155.00	48,835,548.00	42,453,428.00	32,457,351.00

PROJECTIONS OF OPERATIONAL EXPENDITURE FOR THE REST OF THE YEAR

DIRECTORATE	OCTOBER 2011	NOVEMBER 2011	DECEMBER 2011	JANUARY 2012	FEBRUARY 2012	MARCH 2012	APRIL 2012	MAY 2012	JUNE 2012
MUNICIPAL COUNCIL	2,024,445.22	2,050,369.23	2,050,369.23	2,026,593.25	2,129,041.28	2,129,041.28	2,157,713.32	2,260,161.35	1,702,907.39
MUNICIPAL MANAGER	349,532.81	352,613.46	352,613.46	355,694.12	361,855.42	361,855.42	371,097.38	377,258.68	228,965.64
STRATEGIC SERVICES	1,639,492.75	1,662,202.53	1,662,202.53	1,584,912.32	1,630,331.90	1,630,331.90	1,698,461.26	1,743,880.83	1,597,856.19
CORPORATE SERVICES	4,194,193.69	4,245,973.86	4,245,973.86	4,297,754.03	4,401,314.37	4,401,314.37	4,556,654.87	4,660,215.21	4,018,189.72
SOCIAL SERVICES	21,353,802.23	21,617,429.42	21,617,429.42	21,881,056.60	22,408,310.98	22,408,310.98	23,199,192.54	23,726,446.92	21,526,050.48
FINANCIAL SERVICES	3,838,065.51	3,882,979.90	3,882,979.90	4,077,894.29	4,117,723.07	4,117,723.07	4,302,466.23	4,342,295.01	3,371,359.18
INFRASTRUCTURE SERVICES	67,551,687.13	68,385,658.57	68,385,658.57	69,219,630.02	70,887,572.91	70,887,572.91	73,389,487.25	75,057,430.14	73,940,302.48
TOTALS	100,950,919.33	102,197,226.97	102,197,226.97	103,443,534.62	105,936,149.91	105,936,149.91	109,675,072.85	112,167,688.14	106,385,631.08

PROJECTIONS OF OPERATIONAL INCOME FOR THE REST OF THE YEAR

DIRECTORATE	OCTOBER 2011	NOVEMBER 2011	DECEMBER 2011	JANUARY 2012	FEBRUARY 2012	MARCH 2012	APRIL 2012	MAY 2012	JUNE 2012
MUNICIPAL COUNCIL	15,375,580.62	15,565,402.61	15,565,402.61	15,755,224.59	16,134,868.56	16,134,868.56	16,704,394.50	17,083,978.47	17,653,444.42
MUNICIPAL MANAGER	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
STRATEGIC SERVICES	87.07	88.15	88.15	89.23	91.38	91.38	94.60	96.75	99.98
CORPORATE SERVICES	476,598.98	482,482.92	482,482.92	488,366.85	500,134.73	500,134.73	517,786.54	529,554.42	547,206.23
SOCIAL SERVICES	8,943,770.60	9,054,187.52	9,054,187.52	9,164,604.44	9,385,438.29	9,385,438.29	9,716,689.05	9,937,522.89	10,268,773.65
FINANCIAL SERVICES	124,142.71	125,675.33	125,675.33	127,207.96	130,273.21	130,273.21	134,871.09	137,936.34	142,534.22
INFRASTRUCTURE SERVICES	76,402,791.78	77,346,036.13	77,346,036.13	78,289,280.47	80,175,769.16	80,175,769.16	83,005,502.18	84,891,990.87	84,891,990.87
TOTALS	101,322,971.77	102,573,872.65	102,573,872.65	103,824,773.54	106,326,575.31	106,326,575.31	110,079,277.97	112,581,079.74	106,812,802.40

NATIONAL TREASURY

QUARTERLY MFMA IMPLEMENTATION AND MONITORING CHECKLIST

IMPLEMENTATION PRIORITIES



1. Change Muncde to your own municipal code (e.g.: GT411), Year End (ccyy) to Financial Year End (e.g.: 2007 for year 2006/2007 and Quarter (Qn) to Quarter End (e.g.: Q1 for Quarter 1)
2. Enter Date if No to response (ccyy/mm/dd)
3. To Save File press the following keys at the same time with Caps Lock off: Ctrl Shift S
4. In-built macro will save file as: Muncde_MFM1_ccyy_Qn.xls (e.g. GT411_MFM1_2006_Q1.xls)
5. E-mail completed returns to: lgdatabase@treasury.gov.za

MunCde	Municipality Name	Financial Year End	Quarter
WC023	Drakenstein	2012	Q1 July-Sept
Ref	Question	Council Use Only	
		Response	Date (if applicable)

1 PREPARING AN IMPLEMENTATION PLAN

All municipalities are required to prepare an MFMA implementation plan that focuses on what the municipality intends to implement and achieve over the next few years. The plan should contain a list of activities together with target (and actual) dates, with provision to show ongoing (possibly monthly) progress with comments and a responsible councillor / official for each activity. A copy of the MFMA Implementation Plan (Circular 7) must be submitted to the National Treasury by September each year as well as each time it is updated. Note that the MFMA Implementation Plan should include implementation issues to align implementation with amendments to the Municipal Systems Act.

1	Is an MFMA implementation plan prepared that contains realistic and achievable activities together with target dates, responsible councillors or officials and provision to record ongoing progress to meet targeted implementation? (If not, please download the implementation plan template from the NT website).	Yes	
---	--	-----	--

2 ALLOCATING APPROPRIATE RESPONSIBILITIES UNDER THE MFMA TO THE ACCOUNTING OFFICER

The accounting officer of the municipality (municipal manager) must take on the responsibilities assigned to the position under the MFMA. A full list of these responsibilities is provided in Chapter 8 of the MFMA and throughout the legislation.

2.1	Has council appointed a person to assume the duties of the municipal manager?	Yes	
2.2	Has a report to the current council been tabled that creates an awareness of the roles and responsibilities of the municipal manager as the accounting officer of the municipality who must exercise the powers and functions of this position in terms of the MFMA, and to provide guidance and advice to council and officials? (s 60).	Yes	
2.3	Are the appropriate systems in place to allow the municipal manager to take responsibility for managing the financial administration of the municipality to ensure compliance with the MFMA. (s 62)	Yes	
2.4	Are the appropriate systems in place to allow the municipal manager to take full responsibility for managing the municipality's assets, liabilities, revenue and expenditure? (s 63, s 64, s 65)	Yes	
2.5	Does the municipal manager ensure that expenditure on staff benefits is reported to council on a regular basis? (s 66) If so, how often is this expenditure reported ie: monthly, quarterly, six-monthly, annually or other?	Mth	
2.6	Does the municipal manager assist the mayor in carrying out his or her responsibilities under the MFMA? (s 68)	Yes	
2.7	Is the municipal manager provided with the appropriate autonomy and flexibility to implement the budget? (s 69)	Yes	

Ref	Question	Council Use Only	
		Response	Date (if applicable)
3 ESTABLISHING A TOP (SENIOR) MANAGEMENT TEAM			
The municipal manager is required to formally establish and maintain a top management team, to include all those senior managers who are responsible for a vote or the budget of a vote. Detail of top management is provided in section 77 of the MFMA. All councils should comply with the provisions of the Municipal Systems Act (as amended) and its regulations in relation to annual staff performance agreements.			
3.1	Has council appointed a person to assume the duties of the Chief Financial Officer (CFO)? (s 77, 80, 81)	Yes	
3.2	Has council appointed persons to assume the duties of other senior managers ie: to form top (or senior) management, with appropriate responsibilities and delegations? (s 77, 78)	Yes	
3.3	Is the CFO able to effectively assist the municipal manager in carrying out his or her duties with respect to financial management generally, in providing financial advice to senior managers and undertaking specific financial management duties? (s 81)	Yes	
3.4	Are other senior managers able to exercise the appropriate financial management responsibilities as required by legislation? (s 78)	Yes	
3.5	Does an appropriate system of delegations exist, that maximises administrative and operational efficiency and provides adequate checks and balances in financial administration within the municipality, within the confines of the MFMA in terms of limits to delegations? (s 79)	Yes	
3.6	Has a report to the current council been tabled that creates an awareness of and endorses the roles and responsibilities of the top (or senior) management team within the municipality? (s 77)	Yes	
3.7	Does council comply with the provisions of the MFMA and the Municipal Systems Act (as amended) and its regulations in relation to the establishment and review of annual staff performance agreements? (MFMA s 53 and Municipal Systems Act s 57)	Yes	
4 IMPLEMENTING APPROPRIATE CONTROLS OVER MUNICIPAL BANK ACCOUNTS AND CASH MANAGEMENT			
Municipalities must establish controls over their bank accounts, cash management and investments. Further details of these requirements are provided in Chapter 3 of the MFMA.			
4.1	Does the municipality maintain at least one bank account, designated the primary bank account which receives all allocations (including those for a municipal entity), income from investments and money collected by an entity on behalf of the municipality? (s 8)	Yes	
4.2	During the quarter under review has there been any changes to the details of the primary bank account of the municipality and were such changes reported to the National Treasury and Auditor-General? (s 8(5))	No changes	
4.3	During the quarter under review did the municipality open any new bank accounts and were these reported to the Provincial Treasury and Auditor-General? (s 9)	No changes	
4.4	Does the municipal manager administer all bank accounts and is the municipal manager accountable to council for this? (s 10)	Yes	
4.5	Is an appropriate system of delegation in place in instances where the municipal manager has delegated the administration of a bank account to another officer (or the CFO)? Note limitation on delegations with respect to enforcement of sections 7, 8 and 11 that may only be delegated to the CFO (s 10).	Yes	
5 MEETING OF FINANCIAL COMMITMENTS			
Municipal managers must ensure that they take the appropriate steps to implement effective systems of expenditure control, and meet their financial commitments to other parties promptly and in accordance with the Act.			
5.1	Does the municipality operate and maintain an effective system of expenditure control that includes procedures for approval, authorisation, withdrawal and payment of all funds? (s 65(2)(a))	Yes	
5.2	Is the municipal manager able to confirm that all moneys owing by the municipality are paid within 30 days of receiving the relevant invoice or statement? (s 65(2)(e))	Yes	
5.3	Does the municipality promptly meet all financial commitments toward other municipalities, national and provincial organs of state? (s 37(1)(c))	Yes	
5.4	Is the municipality currently party to any formal dispute concerning non-payment of monies owing between the municipality and another organ of state? (s 65(2)(g)). Note: formal disputes between organs of state are discussed in s 44 and Circular 21.	No	

Ref	Question	Council Use Only	
		Response	Date (if applicable)

6 REPORTING REVENUE AND EXPENDITURE

Municipal managers must take steps to put systems in place that ensure that they report on the implementation of the current budget by submitting monthly reports to the mayor and quarterly reports to the council on revenue collected and total spending. Further detail on reporting is contained in sections 7.1 and 7.2 of the MFMA.

The municipality must monthly report on the implementation of the current budget to the National Treasury and to the relevant Provincial Treasury.

6.1	Has the municipal manager submitted monthly budget statements to the mayor, National Treasury and the Provincial Treasury for each of the months of this quarter? (s 71)	Yes	
6.2	Has the municipal manager submitted a quarterly budget statement to council, reflecting expenditure incurred and income collected? (s 71)	Yes	

7 SUPPLY CHAIN MANAGEMENT (SCM)

All municipalities must adopt and implement a supply chain management (SCM) policy in accordance with the Municipal Supply Chain Management Regulations and consistent with the "model policy" provided in MFMA Circular No 22.

7.1	Has council adopted a supply chain management policy that complies with the Supply Chain Management Regulations? (SCM Regulations 2 & 3, Circular No 22) ?	Yes	
7.2	Has council delegated SCM powers and duties to the municipal manager as required in SCM Regulation 4?	Yes	
7.3	Does the municipal manager report at least quarterly to the mayor and at least annually to council on implementation of the supply chain management policy? (SCM Regulation 6)	Yes	
7.4	Has the municipal manager submitted monthly reports on contracts awarded above R100 000 to National Treasury for each of the months of this quarter? (Circular No 34)	Yes	
7.5	If a tender other than one recommended in the normal course of implementing the SCM policy was approved during this quarter, has the municipal manager reported the approval of tenders not recommended and the reasons for deviating from such recommendation to the National Treasury, provincial treasury and Auditor-General? (s 114)	Yes	
7.6	If there has been any deviation from or breach of the SCM policy during this quarter, has the municipal manager reported the reasons for such deviation from or ratification of minor breaches of procurement processes to council during this quarter? (SCM Regulations 36)	Yes	

8 IMPLEMENTING REFORMS IN RELATION TO MUNICIPAL ENTITIES AND LONG-TERM CONTRACTS

Municipalities must ensure compliance with the MFMA and Municipal Systems Act (as amended) where relevant, for any new undertaking relating to a municipal entity, Public-Private Partnership (PPP), long-term contract (LTC) or any borrowings.

8.1	Has the municipal manager submitted to the National Treasury the Municipal Entity Return Form, for this quarter? (See "Municipal Entity Return Form" under National Treasury Return Forms on website www.treasury.gov.za/mfma).	Yes	
8.2	Has the municipal manager submitted to the National Treasury the Long Term Contract Return Form, for this quarter? (See "Long Term Contract Return Form" under National Treasury Return Forms on website www.treasury.gov.za/mfma).	Yes	

Ref	Question	Council Use Only	
		Response	Date (if applicable)
9 COMPLETING FINANCIAL STATEMENTS AND ADVISING NATIONAL TREASURY			
The municipal manager must ensure that financial statements are promptly prepared and submitted to the Auditor-General for audit by 31 August each year. In the case of a parent municipality, the municipal manager must ensure that consolidated financial statements (including all municipal entities) are promptly prepared and submitted to the Auditor-General by 30 September each year (s 126). Also refer MFMA Circular No. 36.			
9.1	Have the 2010/2011 annual financial statements of the municipality been prepared and submitted to the Auditor-General for audit? >If Yes, provide actual date submitted in the space provided for date.	Yes	8/31/2010
9.2	Have the 2010/2011 annual financial statements of the municipality been prepared in compliance with the prescribed accounting framework? > If Yes also indicate in the space provided for date the format (framework) of the annual financial statements.	Yes	GRAP
9.3	In the case of a parent municipality, have the consolidated 2010/2011 annual financial statements of the municipality and all its entities been prepared and submitted to the Auditor-General for audit? >If Yes, provide actual date submitted in the space provided for date.	No entities	
9.4	If the accounting officer did not submit either the 2010/2011 annual financial statements and/or the 2010/2011 consolidated annual financial statements (including all municipal entities) to the Auditor-General for audit on time, (a) did the mayor table a written explanation in council setting out the reasons for the failure and (b) did the municipal council investigate the matter and take the appropriate steps as required by section 133(1)(c)	4. No to both (a) & (b)	
10 COMPLETING AND TABLING ANNUAL REPORT			
The municipal manager must ensure that the annual report of the municipality and the annual reports of all of its municipal entity(s) have been tabled in council by 31 January each year. Refer NT Circulars No 11 and 18.			
10.1	Are the appropriate management systems in place to ensure that the annual report of the municipality and the annual reports of all its municipal entity(s) will be tabled in council by 31 January each year? (s 121 & 127)	Yes	
10.2	Have the 2010/2011 annual report of the municipality and the 2010/2011 annual reports of all of its entities been tabled in council by 31 January?	No	
11 COMPLYING WITH PROVISIONS FOR TENDER COMMITTEES, BOARDS OF MUNICIPAL ENTITIES AND IN RELATION TO FORBIDDEN ACTIVITIES			
Municipalities must ensure that there is no councillor that serves on a bid or tender committee or on any board of an entity. Municipalities must also ensure that the composition of all boards of entities comply with the Municipal Systems Act (as amended). Boards of an entity should consist of at least one-third non-executive directors and a non-executive chairperson. Municipalities must also ensure that councillors do not engage in any forbidden activities prohibited under section 164 of the MFMA. Refer MFMA Circular No 8 - Forbidden loans - Oct 2004.			
11.1	Does council comply with s 117 which precludes councillors from serving on a bid or tender committee? (s 117)	Yes	
11.2	Does council comply with s 118 which precludes undue interference from any person in relation to the municipal tender process? (s 118)	Yes	
11.3	Does council comply with s 93F of the amended Municipal Systems Act which precludes any councillor of any municipality or official of the municipality, or member of the National Assembly or a provincial legislature or permanent delegate to the NCOP from serving on boards of a municipal entity? (Municipal Systems Act, as amended s 93F)	Yes	
11.4	Does council comply with s 103 which precludes improper interference by any councillor in relation to the financial affairs or responsibilities of the board of directors of a municipal entity? (s 103)	Yes	
11.5	Does council comply with s 164 which precludes loans to councillors or officials of the municipality, directors or officials of a municipal entity or members of the public? (s 164)	Yes	
12 COMPLYING WITH PROVISIONS FOR INTERNAL AUDIT AND AUDIT COMMITTEES			
The municipality and each of its municipal entity(s) must have an internal audit unit and an audit committee. (Refer s165 and 166)			
12.1	Does the municipality have an internal audit (IA) unit (s 165) and indicate whether the function is in-house or outsourced or shared?	1. Yes, in-house IA	
12.2	Does each of the municipality's entity(s) have an internal audit unit? (s 165)	Municipality has no entities	

Ref	Question	Council Use Only	
		Response	Date (if applicable)
12.3	Does the municipality have an audit committee (AC)? (s 166) > If Yes, indicate in the space provided for date whether the function is shared	Yes	
12.4	Does each of the municipality's entity(s) have an audit committee (AC)? (s 166)	Municipality has no entities	

13 COMPLYING WITH PROVISIONS FOR BUDGETS

The municipality may only incur expenditure in terms of an approved budget and within the limits of the amounts appropriated for the different votes in its approved budget. (s15). When a municipality revises an approved annual budget it may do so only through an adjustments budget and within the framework as set-out in s 28.

13.1	Did the municipality revise its approved annual budget? > If Yes, indicate the number of adjustments budget(s) tabled in council <u>to date</u> in the space provided for date.	Yes	1. 1 adjustment
13.2	If the municipality revised its approved annual budget, were the Service Delivery and Budget Implementation Plan (SDBIP) and performance agreements of the municipal manager and all senior managers (section 57 (Systems Act)) accordingly amended?	Yes	

14 INFORMATION TO BE PLACED ON WEBSITE OF MUNICIPALITY

The municipal manager must ensure that the documents set out in s75 are placed on the website (refer s 21A of the Systems Act) of the municipality.

14.1	Does the municipality have a website?	1. Yes	
14.1.1	If Yes in 14.1 or share district website or other website arrangement, provide the website address in the space provided.	No	
14.2	Is all the information as set-out in s75 displayed on the municipality's / shared district website?	Yes	

Other Comments:

FOR COUNCIL USE ONLY

Prepared by: (CFO, or other)

A.Viola

Name

alric@drakenstein.gov.za

E-mail

021-807 6221

Contact number

19/10/2009

Date

Reviewed by: (Municipal Manager)

Name

E-mail

Contact number

Date

PROVINCIAL TREASURY

**Withdrawals from Municipal Bank Accounts
In accordance with Section 11, Sub-section 1 (b) to (j)**

NAME OF MUNICIPALITY:		Drakenstein Municipality	
MUNICIPAL DEMARCATION CODE:		WC 023	
QUARTER ENDED:		30-Sep-11	
<p>MFMA section 11. (1) Only the <i>accounting officer</i> or the <i>chief financial officer</i> of a <i>municipality</i>, or any other senior financial <i>official</i> of the <i>municipality</i> acting on the written authority of the <i>accounting officer</i> may withdraw money or authorise the withdrawal of money from any of the <i>municipality's</i> bank accounts, and may do so only -</p> <p>(b) to defray expenditure authorised in terms of section 26(4);</p> <p>(c) to defray unforeseeable and unavoidable expenditure authorised in terms of section 29(1);</p> <p>(d) in the case of a bank account opened in terms of section 12. to make payments from the account in accordance with subsection (4) of that section;</p> <p>(e) to pay over to a person or organ of state money received by the <i>municipality</i> on behalf of that person or organ of state, including -</p> <p>(i) money collected by the <i>municipality</i> on behalf of that person or organ of state by agreement; or</p> <p>(ii) any insurance or other payments received by the <i>municipality</i> for that person or organ of state;</p> <p>(f) to refund money incorrectly paid into a bank account;</p> <p>(g) to refund guarantees, sureties and <i>security</i> deposits;</p> <p>(h) for cash management and <i>investment</i> purposes in accordance with section 13;</p> <p>(i) to defray increased expenditure in terms of section 31; or</p> <p>(j) for such other purposes as may be <i>prescribed</i>.</p>	Amount	Reason for withdrawal	
		n/a	
		n/a	
		n/a	
		n/a	
		n/a	
		n/a	
		n/a	
		n/a	
		R 455,061,442.00	Normal Expenditure as per Budget
(4) The <i>accounting officer</i> must within 30 days after the end of each <i>quarter</i> -		Name and Surname: A.Viola	
(a) table in the <i>municipal council</i> a consolidated report of all withdrawals made in terms of subsection (1)(b) to (j) during that <i>quarter</i> ; and		Rank/Position: Manager:Fin Info	
(b) submit a copy of the report to the relevant <i>provincial treasury</i> and the <i>Auditor-General</i> .		Signature:	
Tel number	Fax number	Email Address	
021 8076221	021 8074625	alricov@drakenstein .gov.za	

The completed form must reach Mr Donovan Alexander at the Provincial Treasury, Private Bag x 9165, 7 Wale Street, Cape Town, 8000, Tel: 021 483 5007, Fax 021 483 8623, Email: wbaatjie@pgwc.gov.za on or before the 15th of the month following the end of each quarter.

MFMA IMPLEMENTATION AND MONITORING MUNICIPAL ENTITY QUARTERLY RETURN

Each quarter every municipality must submit this return to National Treasury disclosing for that quarter:

1. any new entity established, and
2. any entity disestablished, and
3. changes to details of an existing entity, or
4. that there has been no changes to existing entity(s) since the previous quarter (established/disestablished/changes), or
5. there are no entities.
6. Specifically for the quarter ending 30 September 2006 details of ALL entities existing as at 30 September 2006, must be submitted once off, thereafter for each quarter select the applicable return(s) from 1-5 above.

To save the file press the following keys at the same time with Caps Lock off: Ctrl-Shift-S. The file will be saved as e.g. EC000_ME_2007_Q1_2.xls

The electronic return must be emailed to lgdatabase@treasury.gov.za.

Please refer to the Guidelines for completing this return available on the website www.treasury.gov.za/mfma (NT returns)

RETURN TYPE:		5.No entity	
Financial Year and Quarter	2011/12	Q1 July-Sept	
Municipality	WC023 Drakenstein		
Entity Number			
<i>Number between 1 and 100, start at number 1 (never allocate the same number to another entity)</i>			
ENTITY DETAILS			
Entity Name	No ENTITIES		
Type of Entity			
Main / Sub Function			
Purpose, Extent and Other Particulars			
Date Established (ccyy/mm/dd)		Date Disestablished (ccyy/mm/dd)	
Sole Control (Yes/No)		% Control (Whole Number)	
MFMA / PFMA Applicable		Does the entity comply with the provisions of the MFMA and Systems Act (as amended). (Refer MFMA Chapter 10 and Systems Act (Chapter 8A)). (Yes/No)	
Feasibility Study Done (Yes/No)		Month of Financial Year End	
Funding Source			
Annual Budget (Whole Rand)		Jobs Transferred from Muni (Number)	
New Permanent Jobs Created (Number)		New Temporary Jobs Created (Number)	
Participating Parties			
<i>If parties are munits select Muncde's in the above cells, otherwise use cell on the right to enter parties</i>			
ENTITY CONTACT DETAILS			
Postal address:			
Post Box/Private Bag			
Box/Bag No			
City / Town			
Postal Code			
Street address			
Building			
Street No. & Name			
City / Town			
Postal Code			
General Contacts			
Telephone number	<i>Phone, fax and cell no's: nnn nnn nnnn (example 011 315 2341)</i>		
Fax number			
E-mail address			
CEO			
Name			
Telephone number			
Cell number			
Fax number			
E-mail address			
CFO			
Name			
Telephone number			
Cell number			
Fax number			
E-mail address			
CHAIRPERSON			
Name			
Telephone number			
Cell number			
Fax number			
E-mail address			
Contact Person:		A.Viola	
Email:	alrico@drakenstein.gov.za		<i>Please provide details of the contact person who completed this return, should further information be required. Thank You</i>
Phone:	021 8076221		
Date: (ccyy/mm/dd)	09/30/10		