

**PROPOSED ESTABLISHMENT OF AN ECONOMIC DEVELOPMENT
AGENCY FOR DRAKENSTEIN MUNICIPALITY**

Notice is hereby given in terms of section 76 of the Municipal Systems Act (Act 32 of 2000) and section 84 the Municipal Finance Management Act (Act 56 of 2003) that Council has decided to proceed with the establishment of an Economic Development Agency with the view of facilitating commercial and industrial development into the Drakenstein Municipality.

The proposed Drakenstein Economic Development Agency will primarily be responsible for:

- Coordinating and Implementing Strategic Local Economic Development Projects
- Providing a one-stop-shop for potential investors
- Implementing support programmes for SMME's
- Implementing Urban Development / Urban Renewal projects
- Facilitating access to investment and trade incentives

The Drakenstein Municipality has completed a Shift Impact Assessment for the Establishment of an Economic Development Agency. Section 84(2) of the Municipal Finance Management Act (Act 56 of 2003) now requires the municipality to undertake a 90-day public participation process.

Particulars regarding the proposed Drakenstein Economic Development Agency, as well as the Shift Impact Assessment, is open for inspection during office hours at the Directorate: Strategic Services (Local Economic Development & Tourism

Unit), First Floor, 60 Breda Street, Paarl (Tel 021 807 4737), all Municipal Libraries or can be viewed on the Municipality's website www.drakenstein.gov.za

Any comment or representations regarding the aforesaid proposals must be submitted in writing to the Executive Director: Strategic Services, Dr. Pravine Naidoo (E-mail: pravine.naidoo@drakenstein.gov.za), not later than 28 May 2010. Late representations/comment will not be considered.

Dr. S. Kabanyane
Municipal Manager